

TRUTH-IN-SAVINGS DISCLOSURE

LAST DIVIDEND DECLARATION DATE:

The rates, fees and terms applicable to your account at the Kirtland Federal Credit Union (Credit Union) are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.								
RATE SCHEDULE								
ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS			ACCOUNT LIMITATIONS
	Dividend Rate / Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
Main Share Accounts	/	Monthly	Monthly	Monthly (Calendar)	\$5.00	\$5.00	Average Daily Balance	---
Joey Club Share Accounts	/	Monthly	Monthly	Monthly (Calendar)	\$5.00	\$5.00	Average Daily Balance	Account limitations apply.
Koala Club Share Accounts	/	Monthly	Monthly	Monthly (Calendar)	\$5.00	\$5.00	Average Daily Balance	Account limitations apply.
Club F.I.T. Share Accounts	/	Monthly	Monthly	Monthly (Calendar)	\$5.00	\$5.00	Average Daily Balance	Account limitations apply.
Additional Share Savings Accounts	/	Monthly	Monthly	Monthly (Calendar)	\$10.00	\$5.00	Average Daily Balance	---
Insured Money Management Share Accounts	/	Monthly	Monthly	Monthly (Calendar)	\$10.00	---	Average Daily Balance	---
Business Share Accounts	/	Monthly	Monthly	Monthly (Calendar)	\$25.00	\$25.00	Average Daily Balance	---
IRA Contributory Accounts	/	Monthly	Monthly	Monthly (Calendar)	\$10.00	\$25.00	Average Daily Balance	Account limitations apply.
Military Checking Accounts	/	Monthly	Monthly	Monthly (Calendar)	\$10.00	\$500.00	Average Daily Balance	Account limitations apply.
Freedom-Plus Checking Accounts	/	Monthly	Monthly	Monthly (Calendar)	\$10.00	\$500.00	Average Daily Balance	---
e-Checking Accounts	/	Monthly	Monthly	Monthly (Calendar)	\$10.00	\$500.00	Average Daily Balance	---
Doing Business As (DBA) Checking Accounts	/	Monthly	Monthly	Monthly (Calendar)	\$10.00	\$500.00	Average Daily Balance	---
Business Checking Accounts	/	Monthly	Monthly	Monthly (Calendar)	\$10.00	\$500.00	Average Daily Balance	---
Organizational Checking Accounts	/	Monthly	Monthly	Monthly (Calendar)	\$10.00	\$500.00	Average Daily Balance	---
Club F.I.T. Checking Accounts	/	Monthly	Monthly	Monthly (Calendar)	\$10.00	\$500.00	Average Daily Balance	---

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the rates and yield as of the last dividend declaration date, which is set forth in the Rate Schedule. The Main Share, Joey Club Share, Koala Club Club F.I.T. Share, Additional Share Savings, and Business Share accounts are Tiered Rate accounts. If your Average Daily Balance is from \$5.00 to \$999.99, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Average Daily Balance is \$1,000.00 or greater, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. Once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account. The Insured Money Management Share and IRA Contributory accounts are Tiered Rate accounts. If your Average Daily Balance is \$1,999.99 or below, the first dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Average Daily Balance is from \$2,000.00 to \$4,999.99, the second Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Average Daily Balance is from \$5,000.00 to \$24,999.99, the third Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is from \$25,000.00 to \$49,999.99, the fourth Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$50,000.00 to \$99,999.99, the fifth Dividend Rate and Annual Percentage Yield listed for this account will apply. If your balance is \$100,000.00 or greater, the sixth Dividend Rate and Annual Percentage Yield listed for this account will apply. Once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account.

2. NATURE OF DIVIDENDS — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The

Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. ACCRUAL OF DIVIDENDS — For all accounts, dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account.

5. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit at least the par value of one full share in a Main Share account. Some accounts may have additional minimum opening deposit requirements. For Main Share, Joey Club Share, Koala Club Share, Additional Share Savings, Business Share, IRA Contributory, Club F.I.T. Share, Military Checking, Freedom-Plus Checking, e-Checking, Doing Business As Checking, Business Checking, Organizational Checking, and Club F.I.T. Checking accounts, there is a minimum Average Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum average daily balance is not met, you will not earn the Annual Percentage Yield stated in the Rate Schedule. For accounts using the Average Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

6. ACCOUNT LIMITATIONS — For Joey Club accounts, eligible members must be 0-4 years of age. At age 5, the Joey Club account automatically converts to a Koala Club account. For Koala Club accounts, eligible members must be 5-12 years of age. At age 13, the Koala Club account automatically converts to a Club F.I.T. account. For Club F.I.T. accounts, eligible members must be 13-17 years of age. At age 18, the Club F.I.T. account automatically converts to a General Membership account. For Military Checking accounts, you must provide Military (Active Duty or Retired) or Dependent ID or medical Discharge date (medically discharged while on Active Duty) to qualify. For IRA Contributory accounts, limitations apply as applicable to IRA type and by IRS regulations. For Main Share, Insured Money Management Share, Business Share, Additional Share Savings, Freedom-Plus Checking, e-Checking, Doing Business As Checking, Club F.I.T. Checking, and Organizational Checking accounts, no account limitations apply.

7. FEES FOR OVERDRAWING ACCOUNTS — Fees for overdrawing your account may be imposed on each check, draft, item, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or

item. You may consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Schedule of Fees and Charges for current fee information.

8. BONUS — For Club F.I.T. and Koala Club accounts, please refer to the attached addendum for additional information regarding bonuses. Prizes associated with the bonus programs are subject to change without notice. For Military Checking accounts, if a direct deposit is received within 60 days of account opening, you may receive \$100.00 bonus within 30 days of your first direct deposit. Members must not have an existing checking account of any type with Kirtland CU prior to opening the Military Checking Account to be eligible for the bonus. Only one Military Checking bonus will be paid per Primary member.

9. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s).

Par Value of One Share	\$5.00 per owner
Number of Shares Required	1

10. RATES — The rates provided in or with the Rate Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

11. FEES — See separate Schedule of Fees and Charges for a listing of fees and charges applicable to your account(s).

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency